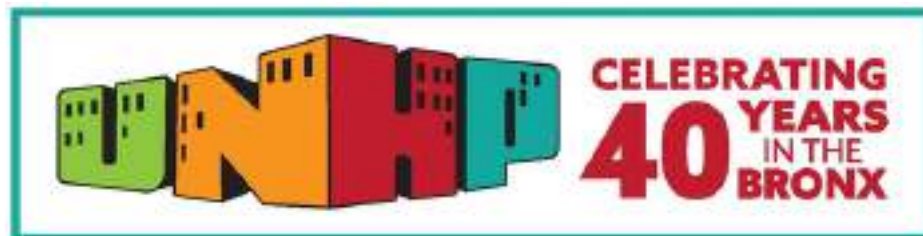


Housing Connect Roundtable



with Pierina Sanchez,
Bronx 14 Council Member



Agenda



Part 1: Introduction

- Interpretation Explanation
- Welcome
- Opening Remarks
- Group Introductions



Part 2: Discussion Topics

- Lack of Affordable Units
- Barriers to Applying for Housing Lotteries
- Process of Applying for Housing Seekers
- Process of Selecting Applicants
- Affordable Units Sitting Vacant
- Need for Flexibility



Part 3: Open Conversation

Discussion Topics



Affordability



Resource Barriers



Application Timeline



Selection Process



Vacancies



Flexibility

Affordability

- The NWBRC has assisted over 2,000 Housing Connect applicants with an average annual household income of \$24,000. As far as we know, only 21 applicants have received an apartment.
- Area Median Income (AMI) has increased significantly over the last few years: 30% AMI for a household of three is currently around \$38,000.
- Apartments are not affordable to Bronx housing seekers - especially for those in the lower income bands, larger families, those on fixed incomes, and seniors.



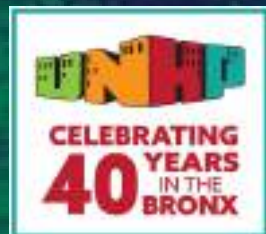
“AMAZING AFFORDABLE OPPORTUNITY AVAILABLE!”

1739 Grand Avenue, Morris Heights, Bronx, NY

“This luxury building, with its gorgeous, large apartments, will be a dream come true for every New Yorker out there! Only send one application per development. The tenant is responsible for electricity including hot water, heat, and stove.”

Starting income is \$99,000 for a studio for \$2800 a month.

This lottery closes on 12/8/23



Resource Barriers

- Navigating the system of AMIs, household sizes, timelines, and preferences requires a level of expertise that most people in need of housing don't have time for.
- Lack of internet access and tech skills (and limited availability of low-tech options) is a major obstacle for potential applicants.
- There are simply not enough resources to assist New Yorkers in applying & preparing for interviews. Housing Ambassadors are overwhelmed and under-resourced.

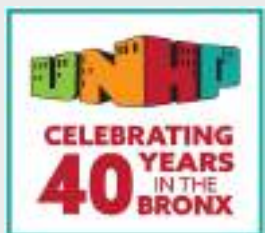
Application Timeline

- Technology barriers persist even after creating accounts and applying for specific lotteries.
- After application, there is little transparency or communication regarding next steps and what is expected of the applicant.
- Application materials needed are onerous — materials need to be uploaded into a portal, applicants must take days off to gather and submit, etc.



Selection Process

- The rent up process is slow and convoluted. This affects the viability of projects (pro formas, inability to convert to permanent financing, etc).
- The lottery process often leads to a mismatch between applicants and individual properties.
- Marketing timelines also suffer from the fact that many applicants don't have the necessary support.
- "Fairness" in the process is emphasized to the detriment of other goals.



Vacancies

- Re-rentals — now mandated to be marketed via Housing Connect — are not well understood by applicants, making the lease-up process longer.
- This can even discourage good actors participating in preservation deals.
- New developments can sit vacant because of the high AMI tiers many of their 'affordable' units are set at.
- Many developers lease up high AMI units via voucher programs. This can be inefficient and serves as a double subsidy.

Flexibility

- Explicit permission is required to do anything outside of the centralized marketing process.
- Working with partners in emergency situations (like a fire) or for temporary relocations in extensive rehabs is near impossible.
- Non-profit CDCs and mission-aligned developers are not provided any more flexibility than 421A developers.
- Efforts to right-size families who no longer need large apartments are hindered.

Open Conversation & Brainstorm

